



*The President*  
*Palikir, Pohnpei*  
*Federated States of Micronesia*

PRESIDENTIAL COMM. NO. 22-383  
FSM CONGRESS



January 4, 2023

The Honorable Wesley W. Simina  
Speaker  
Twenty-Second Congress  
Federated States of Micronesia  
Palikir, Pohnpei, FM 96941

Dear Speaker Simina:

I am pleased to transmit the following act, which I have signed to become Public Law No. 22-171 :

Congressional Act No. 22-163, entitled: "AN ACT TO RENUMBER SECTION 211, AND TO INSERT A NEW SECTION 211B, OF TITLE 27 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO REQUIRE THE FEDERATED STATES OF MICRONESIA PETROLEUM CORPORATION TO CREATE AND EXECUTE STRATEGIC PLANS TO TRANSITION INTO AN ENERGY COMPANY, TO EXPAND ITS BUSINESS ACTIVITIES INTO RENEWABLE SOURCES OF ENERGY, AND TO PROVIDE FOR CHANGING THE CORPORATION'S NAME TO REFLECT ITS EXPANDED BUSINESS ACTIVITIES, AND FOR OTHER PURPOSES.

I wish to extend my gratitude to the 22<sup>nd</sup> FSM Congress for the final passage of this act, given that this matter was transmitted to the 21<sup>st</sup> FSM Congress for appropriation action. It is important to document and to institutionalize the expanded mandate of the FSM Petroleum Corporation to cover renewable sources of energy consistent with FSM's commitment to the 1992 UN Framework on Climate Change. Thank you.

Sincerely,

David W. Panuelo  
President

xc: Chief Justice, FSM Supreme Court



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

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**PRESIDENTIAL COMM. NO. 22-383**  
**FSM CONGRESS**



December 06, 2022

His Excellency David W. Panuelo  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Panuelo:

I have the honor to transmit herewith Congressional Act No. 22-163, "AN ACT TO RENUMBER SECTION 211, AND TO INSERT A NEW SECTION 211B, OF TITLE 27 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO REQUIRE THE FEDERATED STATES OF MICRONESIA PETROLEUM CORPORATION TO CREATE AND EXECUTE STRATEGIC PLANS TO TRANSITION INTO AN ENERGY COMPANY, TO EXPAND ITS BUSINESS ACTIVITIES INTO RENEWABLE SOURCES OF ENERGY, AND TO PROVIDE FOR CHANGING THE CORPORATION'S NAME TO REFLECT ITS EXPANDED BUSINESS ACTIVITIES, AND FOR OTHER PURPOSES", which was passed by the Twenty-Second Congress of the Federated States of Micronesia, Sixth Special Session, 2022, by a two-thirds vote of all the State delegations as required and as duly certified.

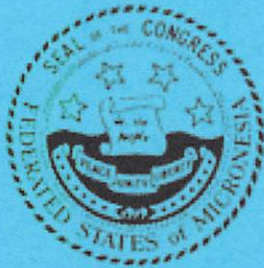
Sincerely yours,

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", with a long horizontal line extending to the right.

Jessicalynn Reyes  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures





**PRESIDENTIAL COMM. NO. 22-383**  
**FSM CONGRESS**

TWENTY-SECOND CONGRESS OF THE  
FEDERATED STATES OF MICRONESIA  
SIXTH SPECIAL SESSION  
NOVEMBER 28 – DECEMBER 07, 2022

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## An Act

TO RENUMBER SECTION 211, AND TO INSERT A NEW SECTION 211B, OF TITLE 27 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO REQUIRE THE FEDERATED STATES OF MICRONESIA PETROLEUM CORPORATION TO CREATE AND EXECUTE STRATEGIC PLANS TO TRANSITION INTO AN ENERGY COMPANY, TO EXPAND ITS BUSINESS ACTIVITIES INTO RENEWABLE SOURCES OF ENERGY, AND TO PROVIDE FOR CHANGING THE CORPORATION'S NAME TO REFLECT ITS EXPANDED BUSINESS ACTIVITIES, AND FOR OTHER PURPOSES.

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INTRODUCED BY SENATOR: FERNY S. PERMAN

DATE: NOVEMBER 28, 2022

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REFERRED TO: RESOURCES AND DEVELOPMENT COMMITTEE  
WITHDRAWN – NOVEMBER 30, 2022

FIRST READING: NOVEMBER 30, 2022

SECOND READING: DECEMBER 01, 2022

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A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a long horizontal stroke extending to the right.

Jessicalynn Reyes  
Chief Clerk, FSM Congress





Office of the Speaker

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**PRESIDENTIAL COMM. NO. 22-383**  
**FSM CONGRESS**

ACT NO. 22-163

(CONGRESSIONAL BILL NO. 22-254)

We hereby certify that on December 01 the foregoing act passed Second and Final Reading of the Twenty-Second Congress of the Federated States of Micronesia, Sixth Special Session, 2022, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina  
Speaker  
Congress of the  
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes".

Jessicalynn Reyes  
Chief Clerk  
Congress of the  
Federated States of Micronesia

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AN ACT

To renumber section 211, and to insert a new section 211B, of title 27 of the Code of the Federated States of Micronesia (Annotated), to require the Federated states of Micronesia Petroleum Corporation to create and execute strategic plans to transition into an energy company, to expand its business activities into renewable sources of energy, and to provide for changing the Corporation's name to reflect its expanded business activities, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 211 of title 27 of the Code of the  
2 Federated States of Micronesia (Annotated), is hereby renumber to  
3 read as follows:

4               "Section 211A. Establishment of Corporation. The  
5 Federated States of Micronesia Petroleum Corporation  
6 is hereby established as a public corporation under  
7 the laws of the Federated States of Micronesia. It  
8 may hereinafter be referred to as "The Corporation".

9       Section 2. Title 27 of the Code of the Federated States of  
10 Micronesia (Annotated), is hereby amended by inserting new section  
11 211B, to read as follows:

12               "Section 211B. Transition to an energy company with  
13 focus on renewable energy sources. Notwithstanding  
14 section 211A, 241, 242 and 243 of this chapter, the  
15 Corporation shall Create and Execute five and ten year  
16 strategic plans to expand its business into other energy  
17 sectors and to enter into agreements with public

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1 utilities and other energy distributors to provide  
2 energy solutions to areas of the FSM that are un-served  
3 or underserved. In recognition of the Government's  
4 commitment made during the 23<sup>rd</sup> annual Conference of the  
5 Parties to the 1992 United Nations Framework Convention  
6 on Climate Change in Bonn, Germany (COP 23) to increase  
7 use of alternative energy sources, and in an effort to  
8 gain accreditation for grant funding, the Corporation's  
9 strategic plans shall prioritize the use and expansion  
10 of renewable energy sources. In order to reflect the  
11 business strategy of the Corporation and the policy  
12 goals of the Government, once renewable energy comprises  
13 at least 25% of the Corporations business activities the  
14 Corporation shall make a report to Congress so that the  
15 legal name of the Corporation may be changed to reflect  
16 the expanded business activities of the Corporation."

1       Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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Jan 04<sup>th</sup>, -, 2022

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David W. Panuelo  
President  
Federated States of Micronesia

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